

On company's letter Head

We hereby authorise HDFC Bank to debit my/ our Current Account No : _____
.....maintained withBranch against any bills/invoices raised
by India Gateway Terminal Pvt Ltd (IGTPL)

It is also mutually agreed with IGTPPL that this arrangement is **irrevocable without
the written consent of IGTPPL**

We agree to maintain sufficient balance in our current account for honouring our
liability on account of the invoice/ Bills raised by IGTPPL. If bill(s) raised by IGTPPL
are required to be returned by the Bank for want of funds in the abovementioned a/c,
Bank would be within its rights to return the invoice unpaid and to levy any charge as
per Bank's rules.

We confirm that all actions of the Bank as per the above irrevocable authority in this
regard shall be binding on us in all respects

To be signed by Authorised Signatories/Proprietor (as the case may be)