

# Shipping News

June 11, 2007



## PORT COMPETITION REACHES SUBCONTINENTAL PROPORTIONS

COLOMBO PORT is facing increasing competition from Indian facilities. The southern ports of Chennai and Tuticorin are gearing up with plans to become major container transshipment hubs, with Ennore (near Chennai) to join them. Valparadam in Kerala is to have an international container transshipment terminal. Colachel in Tamil Nadu is being considered for a container terminal. And Tuticorin plans to have a new outer harbour with major focus on container handling. Against this backdrop, the Colombo port, which is among the top 40 container ports world-wide, is investing over Rs 2,500 crore on a new outer deepwater harbour. It plans to become a major maritime hub in the region. Colombo, till recently the dominant port in the region, is facing increasing competition from Indian facilities, which are getting more container volumes thanks to the economic growth. Now, Colombo handles around 3 million TEUs against its capacity of 3.7 m TEUs. At the current growth rate, the port will reach full capacity by 2010.

The expansion at the Colombo port will not affect the Indian facilities, according to experts such as Mr N. K. Raghupathy, Chairman, Tuticorin Port Trust. The total container traffic of 5.4 million TEUs in 2006-07 at Indian ports is expected to grow at 12 per cent per annum the next few years.

As Mr Raghupathy said: "The question is not whether there will be enough cargo, but whether there will be enough infrastructure to handle the country's cargo. Additional container handling capacity can come up only in the south in addition to the west and north-west."



"SAMANWAYAM" had participated in an All India House Magazine Contest organized by Rotary Club of Cochin Midtown. Our editorial team is proud to announce that we have won a "MERIT CERTIFICATE".

### Judges comments:

"Your magazine is impressive and informative, both technically and functionally. A lovely blend of business news with human interest. It reflects the forward looking and pro - active character of the organization and a very high level of employee involvement."

We take this opportunity to share the pride with each one of you who has encouraged SAMANWAYAM through your contributions, readership and suggestions. Your continued support and encouragement is needed to make SAMANWAYAM the best in future competitions.

## Newly Weds



Ashish & Romy

Sujith & Nimisha

Noble & Bincy

Sujith & Surya

*We wish you all a happy married life*