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Highlights

DP WORLD -Always the Best

> Our First Anniversary

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Who will develop me?

ear Colleagues,

In the past year, operations at the Rajiv Gandhi Container Terminal under the management of IGT have been a bag of mixed emotions - emotions of Passion, Achievement, Pride and sometimes Frustration too. Looking back to these times, when several man hours were spent in bringing together a relationship that will stand testimony for all our efforts in creating India's largest individual container terminal facility, is a mark of passion. Induction of new handling equipment within 3 months of commencement, implementation of modern operational practices that resulted in productivity records being surpassed and words of appreciation from our customers give us the sense of achievement. The team spirit exhibited by employees in the cultural and professional arena makes us walk tall with pride. The sporadic events of work disruption from agitations outside the terminal that set back the good work done within the terminal cannot but make one seethe with anger and frustration. Change we must, for that can be the only road to success and the path to realize the dream of propelling Kerala to the forefront of Maritime trade.

What began in early 80's as an operator with a single port facility in Dubai now has a presence in over 30 countries with 52 facilities. The fast paced

growth of our group is yet another attestation of our commitment to the business we are in. The most recent development is the Group's acquisition of Peninsular & Steam Navigation Co. (P&O). The combined presence provides a compelling strategic fit, with complementary geographic coverage, that expands capacity without duplication, to the benefit of both the company and our customers. Going forward, P&O and DP World will have far greater scale and can therefore better address the needs of consolidating customer base. The combined businesses have 52 terminals in 30 countries and a capacity of over 50 million TEU. That means we are well-placed to benefit from the growth of world trade, and to provide our customers with an even greater standard of service everywhere.

The growth opportunities within the combined portfolios provide significant additional capacity in key developing markets. It also brings together some of the brightest and the most experienced professionals in the industry a team that, together, will benefit us all from the opportunities ahead.

I wish the management and staff of India Gateway Terminal a very successful year ahead.

Best Regards,

Ganesh Raj Director