

DP WORLD SUBCONTINENT SETS NEW RECORD, BECOMES FIRST CONTAINER PORT OPERATOR IN INDIA TO HANDLE 50MN TEU

Mumbai, India, January 02, 2018: Global trade enabler DP World's Subcontinent region has set yet another industry benchmark for being the first container port operator in India to successfully handle more than 50 million TEU (twenty-foot equivalent units), across its terminals.

DP World (erstwhile P&O ports) commenced the terminal operation in India in 1999 with the inauguration of country's first PPP project; the Nhava Sheva International Container Terminal (NSICT). As the first private container terminal operator, DP World has been a pioneer in transforming India's maritime and logistics sector by introducing global standards of operations for efficiency and cost effectiveness. The global terminal operator achieved this landmark by handling more than 30,000 container vessels while serving international trade routes and contributing to the growth of India's container trade and economic development.

Mr. Rizwan Soomar, CEO and Managing Director, DP World Subcontinent said, "Since the last two decades, DP World has played a key role in the development of India's port sector. Today, we have successfully introduced a series of new services and technological innovations that have strengthened supply chains benefitting Indian industries. India is one of our most important markets and we continue to focus on supporting its growth over the long term."

DP World has invested in the development of 5 international gateway ports in India and handles over 30% of the India's container trade. Last year, DP World announced their intention of seeking opportunities in the country worth over \$1 billion over the next few years. The investments could cover port, inland container depot, SEZ's, FTWZ's, inland waterway transport and expansion of existing inter-modal rail services for rolling stock. The company is committed to support Government's landmark projects like Sagarmala and Bharatmala and reducing the costs of logistics.



About DP World:

DP World¹ is a leading enabler of global trade and an integral part of the supply chain.

We operate multiple yet related businesses – from marine and inland terminals, maritime services, logistics and ancillary services to technology-driven trade solutions.

We have a portfolio of 78 operating marine and inland terminals supported by over 50 related businesses in 40 countries across six continents with a significant presence in both high-growth and mature markets. We aim to be essential to the bright future of global trade, ensuring everything we do has a long-lasting positive impact on economies and society.

Our dedicated team of over 36,500 employees from 103 countries cultivates long-standing relationships with governments, shipping lines, importers and exporters, communities, and many other important constituents of the global supply chain, to add value and provide quality services today and tomorrow.

Container handling is the company's core business and generates more than three quarters of its revenue. In 2016, DP World handled around 64 million TEU (twenty-foot equivalent units) across our portfolio. With its committed pipeline of developments and expansions, the current gross capacity of 84.6 million TEU is expected to rise to more than 100 million TEU by 2020, in line with market demand.

By thinking ahead, foreseeing change and innovating we aim to create the most productive, efficient and safe trade solutions globally.

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¹ As of April 2017